

**CERTIFIED COPY OF RESOLUTION
ADOPTED AT THE REGULAR MEETING OF THE COMMISSIONERS
OF
PUBLIC UTILITY DISTRICT NO. 1 OF THURSTON COUNTY**

The President and Secretary of Public Utility District No. 1 of Thurston County (District) certify that a majority of the Commissioners of Public Utility District No. 1 of Thurston County were in attendance at the meeting held on Tuesday, March 9, 2021 adopted this resolution. This resolution has not been revoked.

RESOLUTION NO. 21-07

The First Amended 2021 Operating Budget of Public Utility District No. 1 has been filed in the records of the District, and

The Commissioners have discussed the First Amended 2021 Operating Budget at the public meeting of February 23, 2021.

NOW, THEREFORE, THE COMMISSIONERS OF THE DISTRICT DO HEREBY RESOLVE AS FOLLOWS:

Section 1. The First Amended 2021 Operating Budget, a copy of which is attached is adopted as the Operating Budget of Public Utility District No. 1 of Thurston County.

Section 2. Resolution 20-25 is amended to conform to this resolution.

This Resolution was approved and adopted by a majority vote of the Commissioners present.

As the President and Secretary of the District, we additionally certify that this meeting was attended by at least two of the three Commissioners of the District and that this resolution was adopted by a majority vote of the Commissioners of the District in attendance at the meeting.

Russell E. Olsen
Commissioner and President of
Public Utility District No. 1 of Thurston County

ATTEST:

Linda Oosterman
Commissioner and Secretary

Attachment: First Amended 2021 Operating Budget

Thurston PUD

	General Fund Budget				Water Fund Budget			
	Actual	Adopted	Changes	Proposed	Actual	Adopted	Changes	Proposed
	Dec-20	2021	2021	2021	Dec-20	2021	2021	2021
Estimated Beginning Fund Balance		311,386	0	311,386		1,316,089	0	1,316,089
Income								
419 · Interest Income	3,986	6,200	0	6,200	102,779	90,000	0	90,000
421 · Non-utility Income								
421.1 · Tax Levy Income	307,102	295,365	13,210	308,575	0	0	0	0
421.10 · Building Rental Income	0	0	0	0	90,675	95,000	0	95,000
Total 421 · Non-utility Income	307,102	295,365	13,210	308,575	90,675	95,000	0	95,000
460 · Unmetered Water Revenue								
460.1 · Residential	0	0	0	0	194,190	142,373	0	142,373
Total 460 · Unmetered Water Revenue	0	0	0	0	194,190	142,373	0	142,373
461 · Metered Water Revenue								
461.11 · Residential Base	0	0	0	0	2,755,542	2,798,286	309,446	3,107,732
461.12 · Residential Consumption	0	0	0	0	2,316,373	2,493,889	394,552	2,888,441
461.21 · Commercial Base	0	0	0	0	77,370	80,184	2,316	82,500
461.22 · Commercial Consumption	0	0	0	0	98,097	106,333	2,569	108,902
461.23 · Rec Center Contract Base	0	0	0	0	569	569	0	569
461.24 · Rec Center Contract Consumption	0	0	0	0	32	815	0	815
461.51 · Multifamily Base	0	0	0	0	94,374	94,707	10,832	105,539
461.52 · Multifamily Consumption	0	0	0	0	163,242	170,293	26,927	197,220
Total 461 · Metered Water Revenue	0	0	0	0	5,505,601	5,745,076	746,641	6,491,717
465 · Sales to Irrigation								
465.2 · Irrigation Base	0	0	0	0	11,449	11,449	3,492	14,941
465.3 · Irrigation Consumption	0	0	0	0	75,897	85,463	2,121	87,584
Total 465 · Sales to Irrigation	0	0	0	0	87,346	96,912	5,612	102,524
471 · Miscellaneous Svc Revenue								
471.1 · Reimb of Damage Costs	0	0	0	0	0	0	0	0
471 · Misc Service Revenue	0	0	0	0	79,068	80,000	0	80,000
Total 471 · Miscellaneous Service Revenue	0	0	0	0	79,068	80,000	0	80,000
474 · Other Water Revenue								
414 · Sales of Equipment	0	0	0	0	3,542	0	0	0
469 · Service credits	0	0	0	0	(42,956)	(30,000)	0	(30,000)
474.1 · Surcharge Collection	0	0	0	0	52,058	52,030	0	52,030
474.1 · Capital Surcharge	0	0	0	0	865,501	878,485	167,426	1,045,911
474.2 · Other Reimbursable Income	0	0	0	0	0	0	0	0
436 · Grant Revenue	0	0	0	0	34,050	0	0	0
430 · Developer Fees/Contributed Capital	0	0	0	0	81,857	0	0	0
415 · Revenue from SMA Contracts	0	0	0	0	0	0	0	0
Total 474 · Other Water Revenue	0	0	0	0	994,053	900,515	167,426	1,067,941
Total Income before rate adjustment	311,088	301,565	13,210	314,775	7,053,711	7,149,876	919,680	8,069,556
Additional Income from proposed 2021 rate increase	0	0	0	0	0	0	0	0
Total Budgeted Income after rate adjustment	311,088	301,565	13,210	314,775	7,053,711	7,149,876	919,680	8,069,556
Expense								
403 · Depreciation Expense/Debt Service	7,120	8,840	0	8,840	704,880	875,040	0	875,040
408 · Taxes other than Income								
408.12 · Payroll Taxes	10,740	11,863	0	11,863	157,391	244,315	19,000	263,315
408.13 · Other Tax & License	2	0	0	0	44,620	31,560	2,214	33,774
408.2 · State Public Utility Tax	0	0	0	0	334,787	342,121	46,973	389,094
Total 408 · Taxes	10,742	11,863	0	11,863	536,799	617,996	68,187	686,183
427 · Debt Interest Expense								
427.32 · Interest on Bonds	0	0	0	0	638,577	452,290	280,729	733,019
427 · Interest on Loans	0	0	0	0	18,271	15,609	1,900	17,509
Total 427 · Interest Expense	0	0	0	0	656,848	467,899	282,629	750,528
601 · Salaries/Wages Employees	54,817	52,690	0	52,690	1,928,987	1,980,497	146,640	2,127,137

Thurston PUD

	General Fund Budget				Water Fund Budget			
	Actual	Adopted	Changes	Proposed	Actual	Adopted	Changes	Proposed
	Dec-20	2021	2021	2021	Dec-20	2021	2021	2021
603 - Salaries - Comissioners	66,744	66,744	0	66,744	0	0	0	0
603.1 - Comissioner Mtg Compensation	24,032	23,552	0	23,552	0	0	0	0
603.2 - Watershed Planning	0	5,024	0	5,024	0	0	0	0
604 - Emp Pension & Benefits	39,072	53,440	0	53,440	639,939	826,356	55,715	882,071
610 - Purchased Water	0	0	0	0	15,265	14,000	0	14,000
615 - Purchased Power	0	0	0	0	280,258	297,798	43,945	341,743
618 - Chemicals	0	0	0	0	81,117	65,000	18,000	83,000
620 - Materials & Supplies	0	0	0	0	168,536	230,000	6,204	236,204
625 - Energy Efficiency Enhancements	0	0	0	0	0	5,000	0	5,000
631 - Contr. Svcs. - Engineer	19,000	0	0	0	0	25,000	0	25,000
631 - Contr. Svcs. - PS/Board Retreat	0	3,200	0	3,200	0	0	0	0
632 - Contr. Svcs. - Accounting	660	2,000	0	2,000	1,980	8,240	0	8,240
633 - Contr. Svcs. - Legal	60,361	15,000	0	15,000	32,861	45,000	326	45,326
635 - Contr. Svcs. - Other	13,447	15,000	0	15,000	7,220	25,000	0	25,000
636 - Contr. Svcs. - Testing	0	0	0	0	55,957	52,000	2,500	54,500
637 - Contr. Svcs. - Janitorial	3,895	5,000	0	5,000	10,424	20,000	0	20,000
638 - Contr. Svcs. - State Auditor	17,137	8,000	0	8,000	11,957	8,000	0	8,000
639 - Contr. Svcs. - Broadband & Telecommunications	0	0	50,000	50,000	0	0	0	0
641 - Rental of Bldg/Real Prop.	3,573	4,000	0	4,000	67,893	70,000	0	70,000
642 - Rental Equipment	0	0	0	0	0	5,100	2,500	7,600
643 - Building Operations	6,107	9,544	0	9,544	32,409	43,456	665	44,121
6xx - Facilities Acquisition Fund	0	0	0	0	0	0	0	0
650 - Transportation Expense	78	1,400	0	1,400	153,883	106,600	7,920	114,520
657 - Insurance - General Liability	4,500	5,000	0	5,000	91,349	82,000	22,660	104,660
660 - LegalAdv/Public Info Expense	0	0	0	0	1,430	6,000	0	6,000
670 - Bad Debt Expense	0	0	0	0	0	5,000	5,000	10,000
675.01 - Election Costs	31,160	40,000	0	40,000	0	0	0	0
675 - Miscellaneous Expenses	25,551	41,406	0	41,406	349,039	406,144	53,193	459,337
Total Expense	387,997	371,703	50,000	421,703	5,829,030	6,287,125	716,084	7,003,209
To(From) Reserves	(76,909)	(70,138)	(36,790)	(106,928)	1,224,681	862,751	203,596	1,066,347
Capital Projects - From Reserve	0	0	0	0	0	(973,485)	(167,426)	(973,485)
To(From) Reserves	(76,909)	(70,138)	(36,790)	(106,928)	1,224,681	(110,734)	36,170	92,862
Estimated Ending Fund Balance	311,386	241,248		204,458		1,205,355		1,408,951
Minimum Reserve Per Financial Policy (60 days)	63,780	54,975		69,321		1,033,500		1,151,212