



DEPOSIT REQUIREMENTS

To reduce our uncollectible accounts, Thurston PUD has adopted a Water Service Deposit Policy.

New Applicants

We will perform credit checks on all new applicants to determine if a deposit will be required and if so, the amount.

Existing Customers

Existing customers may be required to pay a deposit under the following circumstances:

- Two or more delinquencies in a 24-month period.
- Has not paid their current bill for 45 days.
- Water service has been terminated for nonpayment.

If additional service is requested, a new credit check will be run to determine risk.

Deposit Calculation

Deposits will be calculated as two (2) times the highest month's usage for the service address during preceding 12 months or \$150.00, whichever is highest.

Returning Deposits

Thurston PUD normally returns deposits to our customer upon request after two years of service and a payment history of no delinquent payments. If the deposit is requested by the property owner for a tenant, the deposit will be held for the duration of the tenant's occupancy of the rental property.

Deposits will be held until the customer terminates service and will be applied to any unpaid balance on the account – any remaining credit balance over \$3.00 will be refunded to the customer. *Interest will not be paid on deposits while they are held by Thurston PUD.*