

**Thurston PUD  
2024 Proposed Fleet & Equipment Budget**

		<b>2024 Proposed Budget</b>
<b>Fleet &amp; Equipment Estimated Beginning Fund Balance</b>		<b>\$ 36,464</b>
<b>Project Code</b>	<b>Project Description</b>	
VM-01	<i>Fleet - Replacement of Two (2) Vehicles</i>	\$ 141,551
EQ-01	<i>Equipment - No known replacements in 2024</i>	\$ -
	<b>20% Contingency on Asset Management Plan Estimates</b>	<b>\$ 28,310</b>
<b>Total</b>		<b>\$ 169,861</b>
<b>Funding Sources</b>		
	Transfer from Water Revenue Reserve Fund	\$ 318,429
	2023 Potential Contribution - Transfer from Water Revenue Reserve Fund	\$ 103,800
	2023 Potential Surplus Proceeds	\$ 10,000
<b>Total</b>		<b>\$ 432,229</b>
<b>Fleet &amp; Equipment Estimated Ending Fund Balance</b>		<b>\$ 298,832</b>

## 2024 Proposed Fleet & Equipment Budget - Project Code Explanations

**VM-01 Fleet:** This line item represents replacement of field vehicles based on District staff assessments, dealership recommendations or vehicles anticipated based on the Vehicle Asset Management Plan. In 2024, the District expects two (2) vehicles to be replaced. Fleet replacements are funded by the Fleet & Equipment Reserve Fund, transfer from the Water Revenue Reserve Fund and 2020 Water Revenue Bond Proceeds.

**EQ-01 Equipment:** This line item represents replacement of equipment based on District staff assessments or as identified in the Equipment Asset Management Plan. In 2024, the District does not expect any equipment replacements. Equipment replacements are funded by the Fleet & Equipment Reserve Fund, transfer from the Water Revenue Reserve Fund and 2020 Water Revenue Bond Proceeds.

**Contingency:** This line item is reserved for contingency for all fleet and equipment replacement cost estimates identified in the Asset Management Plan.

## 2024 Proposed Fleet & Equipment Budget - Funding Sources

After vehicle and equipment replacements are identified, it is the District's guiding principle to first determine if it should be funded by the Fleet & Equipment Reserve Fund. As a last resort, the District will use available bond proceeds to fund replacements. Note, District Staff may research available funding through state agencies for applicable projects relating to state legislature initiatives.

**Transfer from Water Revenue Reserve Fund:** This is an annual contribution from the Water Revenue Reserve Fund. In 2023, District Staff will present the Board of Commissioners with a proposal for adoption of a second contribution transfer from the Water Revenue Reserve Fund.

**2023 Potential Surplus Proceeds:** The District may transfer ownership of vehicles and equipment to the Washington State Department of Enterprise Services, other state agencies or community organizations for resale. Any resale surplus processed the District receives is transferred to the Fleet & Equipment Reserve Fund.

**2020 Water Revenue Bond Proceeds:** Amounts obtained from financing in January 2020 to use for acquisitions and capital funding.