

**Thurston PUD
2024 Proposed Facilities Budget**

		2024 Proposed Budget
Facilities Estimated Beginning Fund Balance		\$ 60,728
Project Code	Project Description	
WM-29	Building Maintenance and Improvements	
	Administrative Building - 1230 Ruddell Rd	\$ 30,000
	Field Operations Building - 6800 Meridian Rd	\$ 144,401
	Rental Office Building - 1240 Ruddell Rd	\$ 10,000
WM-39	Emergency Preparedness - Facilities	\$ 40,000
	20% Contingency on Asset Management Plan Estimates	\$ 34,880
Total		\$ 259,281
Funding Sources		
	Transfer from Water Revenue Reserve Fund	\$ 86,651
	2020 Water Revenue Bond Proceeds	\$ 50,000
	2023 Potential Contribution - Transfer from Water Revenue Reserve Fund	\$ 103,800
Total		240,451
Facilities Estimated Ending Fund Balance		\$ 41,898

2024 Proposed Facilities Budget - Project Code Explanations

WM-29 Building Maintenance and Improvements:

This line item represents replacement and repairs projects that are known based on District Staff assessments or projects anticipated based on the Facilities Asset Management Plan. The District own three (3) office buildings, each building has an AMP that indicates building components, build dates, depreciation date and estimated replacement costs.

Administrative Building – 1230 Ruddell Rd: Projects include electrical work and general maintenance. Projects are funded by the Facilities Reserve Fund.

Field Operations Building – 6800 Meridian Rd: Projects include new storage installation, roof, electrical, HVAC, Septic System and other fixture replacements. Projects are funded by the Facilities Reserve Fund and 2020 Water Revenue Bond Proceeds.

Rental Office Building – 1240 Ruddell Rd: Projects are for general maintenance and will be funded by the Facilities Reserve Fund.

WM-39 Emergency Preparedness – Facilities: This line item is for items needed to prepare the District's Administrative Building located at 1230 Ruddell Rd for emergencies. Projects are funded by bond proceeds.

Contingency: This line item is reserved for contingency on all Asset Management Plan project estimates.

2024 Proposed Facilities Budget - Funding Sources

After facilities and emergency preparedness projects are identified, it is the District's guiding principle to first determine if it should be funded by the Facilities Reserve Fund. As a last resort, the District will use available bond proceeds to fund projects. Note, District Staff may research available funding through state agencies for applicable projects relating to state legislature initiatives.

Transfer from Water Revenue Reserve Fund: This is an annual contribution from the Water Revenue Reserve Fund. In 2023, District Staff will present the Board of Commissioners with a proposal for adoption of a second contribution transfer from the Water Revenue Reserve Fund.

2020 Water Revenue Bond Proceeds: Amounts obtained from financing in January 2020 to use for acquisitions and capital funding.