

Thurston PUD

Water Fund Budget

	Actual	Budget	YTD	Projection	Adopted
	2021	2022	Jun-22	2022	2023
Estimated Beginning Fund Balance		1,316,089		1,316,089	1,149,320
Income					
419 · Interest Income	64,129	65,000	35,480	65,000	50,000
421 · Non-utility Income					
421.10 · Building Rental Income	95,011	71,000	48,856	71,000	45,890
Total 421 · Non-utility Income	95,011	71,000	48,856	71,000	45,890
460 · Unmetered Water Revenue					
460.1 · Residential	65,706	76,496	47,495	76,496	112,114
Total 460 · Unmetered Water Revenue	65,706	76,496	47,495	76,496	112,114
461 · Metered Water Revenue					
461.11 · Residential Base	3,210,131	3,417,074	1,750,005	3,417,074	4,940,906
461.12 · Residential Consumption	3,065,739	2,781,801	967,337	2,781,801	1,826,219
461.21 · Commercial Base	82,893	76,951	45,763	76,951	90,140
461.22 · Commercial Consumption	150,263	157,265	40,741	157,265	182,514
461.23 · Rec Center Contract Base	569	569	296	569	645
461.24 · Rec Center Contract Consumption	49	70	6	70	100
461.51 · Multifamily Base	109,950	133,125	59,730	133,125	134,694
461.52 · Multifamily Consumption	254,360	211,188	115,780	211,188	305,948
Total 461 · Metered Water Revenue	6,873,954	6,778,044	2,979,659	6,778,044	7,481,166
465 · Sales to Irrigation					
465.2 · Irrigation Base	65,246	17,482	8,741	17,482	19,888
465.3 · Irrigation Consumption	120,843	81,630	3,453	81,630	97,218
Total 465 · Sales to Irrigation	186,089	99,112	12,194	99,112	117,106
471 · Miscellaneous Svc Revenue					
471 · Misc Service Revenue	535,094	100,000	77,972	100,000	45,000
Total 471 · Miscellaneous Service Revenue	535,094	100,000	77,972	100,000	45,000
474 · Other Water Revenue					
469 · Service credits	(60,568)	(50,000)	(32,447)	(50,000)	(60,000)
474.1 · Surcharge Collection	68,477	3,700	28,210	3,700	3,700
474.1 · Capital Surcharge	1,101,804	1,103,656	571,953	1,103,656	1,236,616
Total 474 · Other Water Revenue	1,084,151	1,057,356	567,716	1,057,356	1,180,316
Total Budgeted Income with rate adjustment	8,904,134	8,247,008	3,769,373	8,247,008	9,031,592
Expense					
403 · Debt Service	2,265,829	927,879	462,740	927,879	1,028,618
408 · Taxes other than Income					
408.12 · Payroll Taxes	168,631	273,631	89,321	273,631	272,191
408.13 · Other Tax & License	44,326	34,000	31,107	34,000	54,000
408.2 · State Public Utility Tax	426,199	422,761	183,831	422,761	446,505
Total 408 · Taxes	639,156	730,392	304,259	730,392	772,695

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	2021	2022	Jun-22	2022	2023
427 · Interest Expense					
427.32 · Interest on Bonds	692,019	746,040	375,510	746,040	727,909
427 · Interest Expense - Loans	16,947	15,514	370	15,514	12,419
Total 427 · Interest Expense	708,967	761,554	375,879	761,554	740,328
... · Allocate Labor costs to capital projects		(82,173)		(82,173)	(84,827)
601 · Salaries/Wages Employees	1,966,913	2,301,351	1,065,551	2,301,351	2,289,242
604 · Emp Pension & Benefits	(25,105)	822,725	315,802	822,725	865,129
610 · Purchased Water	18,302	14,000	4,123	14,000	18,000
615 · Purchased Power	343,933	349,743	174,992	349,743	375,917
618 · Chemicals	79,727	85,000	34,099	85,000	85,000
620 · Materials & Supplies	209,269	237,000	103,684	237,000	248,850
625 · Energy Efficiency Enhancements	-	2,500	-	2,500	5,000
632 · Contr. Svcs. - Accounting	1,020	5,000	1,805	5,000	8,240
631 · Contr. Svcs. - Engineer	24,798.50	10,000	2,782	10,000	27,000
633 · Contr. Svcs. - Legal	68,790	48,000	15,300	48,000	48,000
635 · Contr. Svcs. - Other	15,916	32,000	3,041	32,000	32,000
636 · Regulatory Water Quality Testing	91,663	105,000	45,264	105,000	118,000
637 · Contr. Svcs. - Janitorial	8,475	28,650	6,053	28,650	31,050
638 · Contr. Svcs. - State Auditor	6,368	12,000	1,974	12,000	12,000
641 · Rental of Bldg/Real Property	69,971	54,425	36,281	54,425	-
642 · Rental Equipment	-	5,000	-	5,000	5,000
643 · Building Operations	32,955	60,000	21,802	60,000	125,330
680 · Transfer to Replacement Reserve Funds	-	161,258	-	161,258	161,258
650 · Transportation Expense	94,094	171,000	23,416	171,000	158,900
657 · Insurance - General Liability	100,848	137,185	68,592	137,185	114,359
660 · LegalAdv/Public Info Expense	11,033	6,000	2,817	6,000	8,000
670 · Bad Debt Expense	-	5,000	-	5,000	10,000
675 · Miscellaneous Expenses	393,588	487,623	226,400	487,623	517,301
699 · Interfund Transfer	-	(50,000)	-	(50,000)	-
Total Expense	7,126,508	7,428,111	3,296,655	7,428,111	7,720,390
To(From) Reserves	1,777,626	818,897	472,718	818,897	1,311,202
Capital Projects - From Reserve	(1,101,804)	(773,485)	(571,953)	(773,485)	(1,282,506)
To(From) Reserves	153,265	45,412	(99,236)	45,412	28,696
Estimated Ending Fund Balance	1,344,048	1,361,501		1,361,501	1,178,016
Minimum Reserve Per Financial Policy (60 days)	1,171,481	1,221,059		1,221,059	1,269,105
Proposed Minimum Reserve Discussed (90 days)	1,757,221	1,831,589		1,831,589	1,903,658
Debt Service Coverage (1.25 Minimum)	2.52	1.78			2.33