

Thurston PUD

Water Fund Budget

	Actual	Budget	YTD	Projection	Placeholder
	2021	2022	Jun-22	2022	2023
Estimated Beginning Fund Balance		1,391,238		1,391,238	1,424,320
Income					
419 · Interest Income	64,129	90,000	35,480	90,000	50,000
421 · Non-utility Income					
421.10 · Building Rental Income	95,011	71,000	48,856	71,000	45,890
Total 421 · Non-utility Income	95,011	71,000	48,856	71,000	45,890
460 · Unmetered Water Revenue					
460.1 · Residential	65,706	76,496	47,495	76,496	53,831
Total 460 · Unmetered Water Revenue	65,706	76,496	47,495	76,496	53,831
461 · Metered Water Revenue					
461.11 · Residential Base	3,210,131	3,272,383	1,750,005	3,272,383	3,600,687
461.12 · Residential Consumption	3,065,739	3,340,878	967,337	3,340,878	2,693,800
461.21 · Commercial Base	82,893	80,173	45,763	80,173	82,195
461.22 · Commercial Consumption	150,263	113,665	40,741	113,665	159,900
461.23 · Rec Center Contract Base	569	569	296	569	569
461.24 · Rec Center Contract Consumption	49	70	6	70	52
461.51 · Multifamily Base	109,950	173,171	59,730	173,171	123,594
461.52 · Multifamily Consumption	254,360	196,705	115,780	196,705	309,675
Total 461 · Metered Water Revenue	6,873,954	7,177,614	2,979,659	7,177,614	6,970,472
465 · Sales to Irrigation					
465.2 · Irrigation Base	65,246	16,292	8,741	16,292	18,468
465.3 · Irrigation Consumption	120,843	85,819	3,453	85,819	66,302
Total 465 · Sales to Irrigation	186,089	102,111	12,194	102,111	84,770
471 · Miscellaneous Svc Revenue					
471 · Misc Service Revenue	535,094	45,000	77,972	77,972	45,000
Total 471 · Miscellaneous Service Revenue	535,094	45,000	77,972	77,972	45,000
474 · Other Water Revenue					
469 · Service credits	(60,568)	(40,000)	(32,447)	(40,000)	(50,000)
474.1 · Surcharge Collection	68,477	3,700	28,210	3,700	3,700
474.1 · Capital Surcharge	1,101,804	1,103,656	571,953	1,103,656	1,103,656
Total 474 · Other Water Revenue	9,527,659	1,067,356	940,992	1,067,356	1,057,356
Total Income before rate adjustment	17,347,643	8,629,577	4,142,649	8,662,549	8,307,319
Total Budgeted Income after rate adjustment	17,347,643	8,629,577	4,142,649	8,662,549	8,307,319
Expense					
403 · Debt Service	2,265,829	925,479	462,740	925,479	1,028,618
408 · Taxes other than Income					
408.12 · Payroll Taxes	168,631	273,631	89,321	273,631	272,191
408.13 · Other Tax & License	44,326	34,000	31,107	34,000	54,000
408.2 · State Public Utility Tax	426,199	422,761	183,831	422,761	411,204
Total 408 · Taxes	639,156	730,392	304,259	730,392	737,395

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	2021	2022	Jun-22	2022	2023
427 · Interest Expense					
427.32 · Interest on Bonds	692,019	746,040	375,510	746,040	726,709
427 · Interest Expense - Loans	16,947	13,914	370	13,914	12,419
Total 427 · Interest Expense	708,967	759,954	375,879	759,954	739,127
... · Allocate Labor costs to capital projects		(82,173)		(82,173)	(84,827)
601 · Salaries/Wages Employees	1,966,913	2,301,351	1,065,551	2,301,351	2,180,230
Potential estimate salary survey increases	-	-	-	-	109,012
604 · Emp Pension & Benefits	(25,105)	847,497	315,802	847,497	865,129
610 · Purchased Water	18,302	14,000	4,123	14,000	18,000
615 · Purchased Power	343,933	341,743	174,992	341,743	375,917
618 · Chemicals	79,727	85,000	34,099	85,000	85,000
620 · Materials & Supplies	209,269	237,000	103,684	237,000	248,850
625 · Energy Efficiency Enhancements	-	5,000	-	5,000	5,000
632 · Contr. Svcs. - Accounting	1,020	8,240	1,805	8,240	8,240
631 · Contr. Svcs. - Engineer	24,798.50	27,000	2,782	27,000	27,000
633 · Contr. Svcs. - Legal	68,790	48,000	15,300	48,000	48,000
635 · Contr. Svcs. - Other	15,916	32,000	3,041	32,000	32,000
636 · Regulatory Water Quality Testing	91,663	80,000	45,264	80,000	118,000
637 · Contr. Svcs. - Janitorial	8,475	28,650	6,053	28,650	31,050
638 · Contr. Svcs. - State Auditor	6,368	12,000	1,974	12,000	12,000
641 · Rental of Bldg/Real Property	69,971	36,000	36,281	36,000	-
642 · Rental Equipment	-	5,000	-	5,000	5,000
643 · Building Operations	32,955	60,000	21,802	60,000	125,330
680 · Transfer to Replacement Reserve Funds	-	161,258	-	161,258	161,258
650 · Transportation Expense	94,094	131,600	23,416	131,600	158,900
657 · Insurance - General Liability	100,848	108,913	68,592	108,913	114,359
660 · LegalAdv/Public Info Expense	11,033	6,000	2,817	6,000	8,000
670 · Bad Debt Expense	-	10,000	-	10,000	10,000
Interfund loan repayment from Cap Surcharge to Water Fund	-	-	-	-	-
675 · Miscellaneous Expenses	393,588	534,908	226,400	534,908	497,301
Total Expense	7,126,508	7,454,811	3,296,655	7,454,811	7,663,890
To(From) Reserves	10,221,135	1,174,766	845,994	1,207,738	643,429
Capital Projects - From Reserve	(9,545,312)	(1,174,656)	(1,174,656)	(1,174,656)	(1,103,656)
To(From) Reserves	675,822	110	(328,662)	33,082	(460,227)
Estimated Ending Fund Balance	1,344,048	1,391,348	(328,662)	1,424,320	964,093
Minimum Reserve Per Financial Policy (60 days)	1,171,481	1,225,448	541,916	1,225,448	1,259,817
Proposed Minimum Reserve Discussed (90 days)	1,757,221	1,838,173	812,874	1,838,173	1,889,726
Debt Service Coverage (1.25 Minimum)	2.52	2.09			1.82