

Thurston PUD

Water Fund Budget

	Actual	Budget	YTD	Projection	Adopted
	2020	2021	Jun-21	2021	2022
Estimated Beginning Fund Balance		1,123,491		1,145,863	1,344,048
Income					
419 · Interest Income	102,779	90,000	34,216	68,432	90,000
421 · Non-utility Income					
421.10 · Building Rental Income	90,651	95,000	47,229	94,459	71,000
Total 421 · Non-utility Income	90,651	95,000	47,229	94,459	71,000
460 · Unmetered Water Revenue					
460.1 · Residential	194,529	142,373	62,893	125,787	76,496
Total 460 · Unmetered Water Revenue	194,529	142,373	62,893	125,787	76,496
461 · Metered Water Revenue					
461.11 · Residential Base	2,755,201	3,107,732	1,550,320	3,100,641	3,272,383
461.12 · Residential Consumption	2,316,373	2,888,441	1,031,720	2,990,744	3,059,878
461.21 · Commercial Base	77,370	82,500	41,150	82,299	80,173
461.22 · Commercial Consumption	98,097	108,902	38,874	97,747	113,665
461.23 · Rec Center Contract Base	569	569	285	569	569
461.24 · Rec Center Contract Consumption	32	815	28	57	70
461.51 · Multifamily Base	94,373	105,539	53,051	106,103	173,171
461.52 · Multifamily Consumption	163,242	197,220	99,374	215,000	196,705
Total 461 · Metered Water Revenue	5,505,257	6,491,717	2,814,802	6,593,160	6,896,614
465 · Sales to Irrigation					
465.2 · Irrigation Base	11,448	14,941	7,148	14,295	16,292
465.3 · Irrigation Consumption	75,897	87,584	18,755	77,510	85,819
Total 465 · Sales to Irrigation	87,345	102,524	25,903	91,806	102,111
471 · Miscellaneous Svc Revenue					
Total 471 · Miscellaneous Service Revenue	112,894	80,000	20,131	40,261	45,000
474 · Other Water Revenue					
469 · Service credits	(42,956)	(30,000)	(13,395)	(30,000)	(40,000)
474.1 · Surcharge Collection	52,058	52,030	26,105	52,210	3,700
474.1 · Capital Surcharge	865,001	1,045,911	532,544	1,065,089	1,103,656
Total 474 · Other Water Revenue	959,503	1,067,941	545,523	1,087,834	1,067,356
Total Income before rate adjustment	7,052,958	8,069,556	3,550,696	8,101,738	8,348,577
Additional Income from proposed 2022 rate increase					281,000
Total Budgeted Income after rate adjustment	7,052,958	8,069,556	3,550,696	8,101,738	8,629,577
Expense					
403 · Debt Service	1,676,337	875,040	433,145	875,040	925,479
408 · Taxes other than Income					
408.12 · Payroll Taxes	161,437	263,315	83,107	263,315	273,631
408.13 · Other Tax & License	36,590	33,774	24,531	33,774	34,000
408.2 · State Public Utility Tax	342,818	389,094	172,426	396,109	422,761
Total 408 · Taxes	540,844	686,183	280,063	693,198	730,392
427 · Interest Expense					
427.32 · Interest on Bonds	620,772	733,019	482,823	733,019	746,040
427 · Interest Expense - Loans	18,271	17,509	2,520	17,509	13,914
Total 427 · Interest Expense	639,043	750,528	485,344	750,528	759,954
... · Allocate Labor costs to capital projects					(82,173)
601 · Salaries/Wages Employees	1,912,516	2,127,137	986,311	2,054,790	2,301,351
604 · Emp Pension & Benefits	502,789	882,071	287,203	826,356	847,497
610 · Purchased Water	14,219	14,000	4,506	14,000	14,000
615 · Purchased Power	281,304	341,743	158,362	336,725	341,743
618 · Chemicals	81,117	83,000	35,672	83,000	85,000
620 · Materials & Supplies	170,077	236,204	82,573	236,204	237,000
625 · Energy Efficiency Enhancements	-	5,000	-	-	5,000
632 · Contr. Svcs. - Accounting	1,980	8,240	1,020	5,080	8,240
631 · Contr. Svcs. - Engineer	-	25,000	3,065	25,000	27,000

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633 · Contr. Svcs. - Legal	32,861	45,326	23,150	46,300	48,000
635 · Contr. Svcs. - Other	7,220	25,000	12,953	32,953	32,000
636 · Contr. Svcs. - Testing	55,957	54,500	39,077	79,654	80,000
637 · Contr. Svcs. - Janitorial	10,424	20,000	1,211	5,906	28,650
638 · Contr. Svcs. - State Auditor	11,957	8,000	-	8,000	12,000
641 · Rental of Bldg/Real Property	67,893	70,000	34,553	69,107	36,000
642 · Rental Equipment	-	7,600	-	-	5,000
643 · Building Operations	32,409	44,121	17,895	43,447	60,000
650 · Transportation Expense	153,583	114,520	68,467	136,935	292,858
657 · Insurance - General Liability	91,349	104,660	100,845	105,845	108,913
660 · LegalAdv/Public Info Expense	1,356	6,000	1,332	3,196	6,000
670 · Bad Debt Expense	-	10,000	-	10,000	10,000
675 · Miscellaneous Expenses	349,039	459,337	186,323	397,202	534,908
Total Expense	6,634,274	7,003,209	3,243,071	6,838,465	7,454,811
To(From) Reserves	418,684	1,066,347	307,625	1,263,273	1,174,766
Capital Projects - From Reserve		(1,045,911)	(433,220)	(1,065,089)	(1,174,656)
To(From) Reserves	418,684	20,436	(125,595)	198,184	110
Estimated Ending Fund Balance		1,143,927		1,344,048	1,344,158
Minimum Reserve Per Financial Policy (60 days)		1,151,212		1,124,131	1,225,448
Proposed Minimum Reserve Discussed (90 days)		1,750,802		1,686,197	1,838,173
Debt Service Coverage (1.25 Minimum)		2.04		2.66	2.75
Operating Budget - Proposed Revenue Rate Increase					3.99%